

The State of South Carolina,  
EXECUTIVE DEPARTMENT

CHARTER  
BY THE SECRETARY OF STATE

WHEREAS, J. P. KELLETT, III, Fountain Inn, S. C.  
and  
JAMES COCK, Fountain Inn, S. C.

did on the 25th day of July, 1955, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is GOLDEN STRIP SPEEDWAY, INC.

THIRD: That the principal place of business is Jones Mill Road, Fountain Inn, S. C.

FOURTH: That the general nature of the business which it is proposed to do is operate a recreation park, promote sporting events of any and all natures, to include stock car races, golf range, rodeos, cattle shows, fairs, and any and all other types of sporting attractions and shows. To operate a concession stand in connection with the park and with full powers to lease said park, race track and concession stands separately or in whole for any length of time.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00)-----Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is five hundred (500) of the par value of Ten (\$10.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 30th day of June, 1955, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. P. Kellett, III, James Cook, and George P. Wench.

EIGHTH: That subsequently there was elected as President, J. P. Kellett, III ;  
as Vice-President, J. P. Kellett, III ; as Secretary, James Cook ;  
as Treasurer, James Cook

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by *bona fide* subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Fountain Inn Tribune

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

this 25th day of July

in the year of our Lord one thousand nine hundred and

fifty-five

and in the one hundred and

eightieth

year of the Independence of the

United States of America.

*O. Frank Thornton*  
Secretary of State.

